



# PRAHLADRAI DALMIA LIONS COLLEGE OF COMMERCE & ECONOMICS

ISO 9001: 2015 Certified

## NOTICE

Date: 14/11/2022

### B.Com (Financial Markets)

ATKT Internal Examination NOVEMBER 2022  
Semester I

#### INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:

1. Date of Submission of the Projects-25th November, 2022 at 11.00am in Classroom T4.
2. Project/ assignment has to be handwritten on A4 size paper or Foolscap paper. On top of every page a student should write his name, Seat No. and Subject.
3. Students are expected to write the question followed by the answer.
4. On the date of submission there will be viva voce on the given questions. If the student does not submit his/her assignment/project or does not give his viva voce then he will be declared as **ABSENT**.
5. Any submission after the above mentioned date and time will not be accepted and entertained under any circumstance.

Prof.Rahul Pandya	Prof. Durgesh Kenkre	Prof. Subhashini Naikar	Dr.Kiran Mane
Co-ordinator(BFM)	Exam Convener	Vice Principal (SFC)	I/C Principal

DI/R-IPS/EXAM/00

# Semester I

**Name of Student: RANA RITESH RAJENDRA SHOBHA**

1. Journalise the following transactions in the books of Rajkumar Grocery Seller. 2019 April 1 Rajkumar started business with Cash ` 2,00,000, Building ` 2,00,000 and borrowed loan from Rakesh ` 50,000. 4 Deposited Cash into Dena Bank ` 50,000. 7 Purchased Computer from Brijesh of ` 30,000 @ 18% GST and paid by Cheque. 10 Cash Sales ` 90,000.. 12 Goods sold on credit to Ganesh ` 10,000 at 5% Trade Discount. 15 Ganesh returned goods of ` 950. 18 Goods taken by Rajkumar for his personal use ` 1,000. 20 Paid Telephone Charges ` 500 and Taxi Fare ` 200. 22 Paid Transport Charges ` 5,000 @ 5% GST. 24 Paid Audit Fees ` 5,000 by Cheque.
2. The following balances appeared in the ledger of Karan on 1st January 2018. Debit balances Amount ( ` ) Credit Balances Amount ( ` ) Cash Account Purchases Account Bank of Maharashtra A/c 60,000 80,000 1,00,000 Karan's Capital A/c Sales A/c 2,00,000 40,000 January 5 Bought goods from Rushi ` 10,000. 10 Drew from Bank ` 20,000 for office and ` 6,000 for self use. 17 Return goods to Rushi 2,000. 19 Cash Purchases ` 14,000. 22 Cash Sales ` 20,000. 26 Deposited into Bank ` 16,000. 28 Interest collected by Bank ` 7,000 on our behalf. Prepare necessary Ledger Accounts and prepare a Trial Balance as on 31st January 2018.
3. Enter the following transactions in the Simple Cash Book of M/s Sourabh Traders 2019 July 1 Started business with cash ` 1,00,000 3 Deposited cash into Bank ` 80,000 5 Purchased Stationery for cash ` 2,000 7 Cash Purchases ` 15,000 8 Sold goods for cash ` 20,000 at 8% Trade Discount 10 Paid Insurance Premium ` 5,000 12 Paid cash to Dixit ` 10,000 15 Received cash from Saxena ` 80,000 17 Received Commission ` 2,000 18 Drew for domestic use ` 4,000 22 Sold old Furniture ` 5,000 25 Paid Salary to Ram ` 6,000 30 Received Interest ` 4,000
4. Write Short Note on Causes of Depreciation