
SAMPLE QUESTION PAPER

Direct and Indirect Tax (SET-A)

Goods and Service Tax

Semester -VI-Online Exam -October -2020

Time: One-hour

Date:05.10.2020

50 Marks

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1.Which of the following tax is not subsumed in GST?

- a. VAT
- b. Stamp duty
- c. Entry Tax
- d. Entertainment Tax

2.HSN Code stands for -----

- a. Home Shopping Network
- b. Harmonised System of Nomenclature
- c. Harmonised System Number
- d. Home State Number

3.Money is _____

- i. Specifically included in the definition of goods
- ii. Specifically included in the definition of services

iii. Specifically excluded from the definition of goods as well as services

iv. Specifically excluded from the definition of goods only

4. Actionable claim are _____

i. Specifically included in the definition of goods

ii. Specifically included in the definition of services

iii. Specifically excluded from the definition of goods as well as services

5. Specifically excluded from the definition of goods only Works contract as defined in section 2(119) shall be treated as _____

i. Supply of goods

ii. Supply of services

iii. Neither as a supply of goods nor supply of services

iv. Either as a supply of goods or supply of services

6. Gifts not exceeding _____ in value in a financial year by an employer to an employee shall not be treated as supply of goods or service or both.

i. 50,000

ii. 1,00,000

iii. 2,00,000

iv. 2,50,000

7. What is the maximum rate prescribed under CGST Act?

i. 12%

ii. 28%

iii. 20%

iv. 18%

8. In case M/s PQR Ltd., a registered person has availed rent-a-cab service from M/s ABC Travels (proprietor) service then which one of the following is true:

i. Reserve charges is applicable as this is a notified service

ii. Reserve charges is applicable if ABC Travels is not registered

iii. Joint Charges is applicable

iv. Joint charge is not applicable

9. What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for states other than the special category states?

i. 20 Lacs

ii. 10 Lacs

iii. 50 Lacs

iv. 1.5 crore

10. What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for special category states?

i. 25 Lacs

ii. 50 Lacs

iii. 75 Lacs

v. 1 Crore

11. Which of the following will be excluded from the computation of 'aggregate turnover'?

i. Value of taxable supplies

ii. Value of exempt supplies

iii. Non-taxable supplies

- iv. Value of inward supplies on which tax is paid on reverse charges basis

12. Which one of the following is true?

- i. Entire income of any trust is exempted from GST
- ii. Entire income of a registered trust is exempted from GST
- iii. Income from specified/defined charitable activities of a trust are exempted from GST
- v. Income from specifies/defined charitable activities of a registered trust (u/s 12AA of Income Tax Act) are exempted from GST

13. Service by a hotel, inn, guest house, club or campsite are exempted for residential/lodging purposes:

- i. If the actual tariff for a unit of accommodation is below Rs. 10000
- ii. If the actual tariff for a unit of accommodation is below Rs. 1000
- iii. If the actual tariff for a unit of accommodation is exactly Rs. 1000
- iv. If the actual tariff for a unit of accommodation is above Rs. 1000

14. In case of taxable supply of service, invoice shall be issued within a period of _____ from the date of supply of service

- i. 30 days
- ii. 45 days
- iii. 60 days
- iv. 90 days

15. Minimum service periods required to continuous supply of services with periodic payment

- i. Exceeding 6 months
- ii. 6 months

iii. Exceeding 3 months

iv. 3 months

16. GST a dealer has sent some goods to CST, another dealer, for sale on Approval basis. In absence of any confirmation even after 6 month it will be treated as

i. Sales Return

ii. Deemed supply of goods

iii. Purchase return

iv. purchase and sale return

17. What is rate of tax of IGST?

i. CGST rate

ii. SGST Rate

iii. CGST+SGST rate

iv. VAT rate

18. Place of supply of goods, other than supply of goods imported into or exported from India, when supply does not involved movement of goods is the e

1. Location of the supplier

2. Location of the goods at the time of the delivery to the recipient

3. Location of the goods at the time of purchase order

4. Location of the recipient

19. An asessee obtained new registration, voluntary registration, change in scheme from composition to regular scheme and from exempted goods or services to taxable goods or services. It can avail

credit on inputs lying in stock. What is the limit for taking said credit?

i. One year from the date of invoice

ii. 3 year from the date of invoice

iii. Five years from the date of invoice

iv. one and half from the date of invoice

20. Is input tax to be reversed in case of supply of capital goods

i. Yes fully

ii. No iii.

iii. Yes to extend of credit taken as reduced by prescribed percentage tax on transaction value whichever is higher

iv. Yes to extend of transaction value of such goods

21. Where the application for grant of registration has been approved, a certificate of registration in _____ shall be made available to the applicant on the _____

i. FORM GST REG-06, Common Portal

ii. FORM GST CER-06, Common Portal

iii. FORM GST CER-06, Jurisdictional office

iv. FORM GST REG-10, Common Portal

22. Mr. A has started supply of goods and services in Delhi. He is required to obtain registration, if his aggregate turnover exceeds _____ during a financial year.

i. 10 Lakhs

ii. 20 Lakhs

iii. 30 Lakhs

iv. 50 Lakhs

23. What is the validity of challan in FORM GST PMT-06?

- i. One day
- ii. 5 days
- iii. 15 days
- iv. forever

24. What is the rate of interest of undue or excess claim of ITC?

- i. 18%
- ii. 24%
- iii. 30%
- iv. 40%

25. What is the date for applicability of TDS provisions?

- i. 1-7-2017
- ii. 1-1-2018
- iii. 1-9-2018
- iv. 1-10-2018